

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING BALANCE SHEETS
at April 30, 2019
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Collateralized Home Mortgage Revenue Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
ASSETS							
Cash Equivalents	\$	\$	\$	\$ 1,784,143	\$	\$ 4,997,456	\$ 6,781,599
Restricted Assets:							
Cash in Bank	170,150			15,000,100	301,646	50	15,471,946
Cash Equivalents	12,428,715	12,274,234		2,643,329	54,978,664	788,734	83,113,676
Loans and Contracts				130,824,177			130,824,177
Interest Receivable	1,947,735	945,904		191	6,854,955	57	9,748,842
Receivables:							
Interest and Dividends				423,015		361	423,376
Accounts Receivables						9,800	9,800
Other Current Assets	72			1,459		9,851	11,382
Total Current Assets	<u>14,546,672</u>	<u>13,220,138</u>		<u>150,676,414</u>	<u>62,135,265</u>	<u>5,806,309</u>	<u>246,384,798</u>
Non-Current Assets							
Investments				39,466			39,466
Restricted:							
Investments	493,115,735	287,230,547	66,363		234,947,375		1,015,360,020
Loans and Contracts	<u>80,509,679</u>	<u>68,073,726</u>			<u>802,731,865</u>	735,524	<u>952,050,794</u>
Total Non-Current Assets	<u>573,625,414</u>	<u>355,304,273</u>	<u>66,363</u>	<u>39,466</u>	<u>1,037,679,240</u>	<u>735,524</u>	<u>1,967,450,280</u>
Total Assets	\$ 588,172,086	\$ 368,524,411	\$ 66,363	\$ 150,715,880	\$ 1,099,814,505	\$ 6,541,833	\$ 2,213,835,078
DEFERRED OUTFLOW OF RESOURCES							
Deferred Outflow of Resources	4,784,394						4,784,394
Total Deferred Outflow of Resources	<u>4,784,394</u>						<u>4,784,394</u>
LIABILITIES							
Current Liabilities							
Payables:							
Accounts Payable	\$ 6	\$	\$	\$	\$	\$	\$ 6
Accrued Bond Interest Payable	2,288,879	2,046,661			6,960,699		11,296,239
Due to Other Funds							
Due to Other Agencies						1,441	1,441
Deferred Revenues							
Employee's Compensable Leave						142,895	142,895
Commercial Paper Notes Payable							
Bonds Payable	-						
Other Current Liabilities	161,202			121,916,309		6,767	122,084,278
Total Current Liabilities	<u>2,450,087</u>	<u>2,046,661</u>		<u>121,916,309</u>	<u>6,960,699</u>	<u>151,103</u>	<u>133,524,859</u>
Non-Current Liabilities							
Notes and Loans Payable	12,000,000	10,000,000			86,545,581		108,545,581
Bonds Payable	448,792,995	266,905,129			887,356,869		1,603,054,993
Derivative Hedging Instrument	4,784,394						4,784,394
Other Non-Current Liabilities					121,463,509		121,463,509
Total Non-Current Liabilities	<u>465,577,389</u>	<u>276,905,129</u>			<u>1,095,365,959</u>		<u>1,837,848,477</u>
Total Liabilities	<u>468,027,476</u>	<u>278,951,790</u>		<u>121,916,309</u>	<u>1,102,326,658</u>	<u>151,103</u>	<u>1,971,373,336</u>
NET POSITION							
Restricted	124,929,004	89,572,621	66,363	26,551,488		1,524,365	242,643,841
Unrestricted				2,248,083	(2,512,153)	4,866,365	4,602,295
Total Net Position	<u>124,929,004</u>	<u>89,572,621</u>	<u>66,363</u>	<u>28,799,571</u>	<u>(2,512,153)</u>	<u>6,390,730</u>	<u>247,246,136</u>
Total Liabilities and Net Position	\$ 592,956,480	\$ 368,524,411	\$ 66,363	\$ 150,715,880	\$ 1,099,814,505	\$ 6,541,833	\$ 2,218,619,472

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Eighth Period Ending April 30, 2019
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Collateralized Home Mortgage Revenue Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
OPERATING REVENUES							
Interest and Investment Income	\$ 15,246,713	\$ 4,077,856	\$ 78,000	\$ 2,875,883	\$ 27,379,478	\$ 108,964	\$ 49,766,894
Net Increase (Decrease) in Fair Value	5,198,440	(1,831,852)	(10,844)	4,181		(4)	3,359,921
Application Fees						17,560	17,560
Other Operating Revenues	<u>32,713,963</u>	<u>1,088,615</u>		<u>472,871</u>		<u>1,572,423</u>	<u>35,847,872</u>
Total Operating Revenues	53,159,116	3,334,619	67,156	3,352,935	27,379,478	1,698,943	88,992,247
OPERATING EXPENSES							
Professional Fees and Services	392,900	270,786	5,167			46,365	715,218
Printing and Reproduction	37,993						37,993
Depreciation and Amortization							
Interest	10,920,276	3,382,031	7,532	831,575	27,390,955		42,532,369
Trustee Fees	119,525	32,365	368	21,319		1,248	174,825
Mortgage Loan Servicing Fees	21,340,492	461,471					21,801,963
Bad Debt Expense	92,177	4,127					96,304
Down Payment Assistance		74,038					74,038
Other Operating Expenses	<u>1,966,607</u>	<u>2,209,341</u>	<u>547</u>	<u>96</u>		<u>160,070</u>	<u>4,336,661</u>
Total Operating Expenses	<u>34,869,970</u>	<u>6,434,159</u>	<u>13,614</u>	<u>852,990</u>	<u>27,390,955</u>	<u>207,683</u>	<u>69,769,371</u>
Operating Income (Loss)	<u>18,289,146</u>	<u>(3,099,540)</u>	<u>53,542</u>	<u>2,499,945</u>	<u>(11,477)</u>	<u>1,491,260</u>	<u>19,222,876</u>
NONOPERATING REVENUES (EXPENSES)							
Gain (Loss) on Sale of Capital Assets							
Gain (Loss) on Sale of Investments		<u>1,889,974</u>					<u>1,889,974</u>
Other Nonoperating Revenues (Expenses)							
Total Non-Operating Revenues (Expenses)	-	1,889,974	-	-	-	-	1,889,974
Income (Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	18,289,146	(1,209,566)	53,542	2,499,945	(11,477)	1,491,260	21,112,850
OTHER REVENUES, EXPENSES, GAINS							
LOSSES AND TRANSFERS							
Extraordinary Items	38,716	95,343	2,166				136,225
Transfers In (Out)	<u>241,601</u>	<u>(4,560,000)</u>	<u>(1,761,156)</u>	<u>6,116,345</u>		<u>(3,203,257)</u>	<u>(3,166,467)</u>
CHANGE IN NET POSITION	<u>18,569,463</u>	<u>(5,674,223)</u>	<u>(1,705,448)</u>	<u>8,616,290</u>	<u>(11,477)</u>	<u>(1,711,997)</u>	<u>18,082,608</u>
Net Position, Beginning	<u>106,359,541</u>	<u>95,246,844</u>	<u>1,771,811</u>	<u>20,183,281</u>	<u>(2,500,676)</u>	<u>8,102,727</u>	<u>229,163,528</u>
NET POSITION, Ending	<u>\$ 124,929,004</u>	<u>\$ 89,572,621</u>	<u>\$ 66,363</u>	<u>\$ 28,799,571</u>	<u>\$ (2,512,153)</u>	<u>\$ 6,390,730</u>	<u>\$ 247,246,136</u>