

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING BALANCE SHEETS
at June 30, 2022
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
ASSETS						
Current Assets						
Cash in Bank	\$	\$	\$	\$	\$	\$
Cash Equivalents			1,891		5,654,453	5,656,344
Restricted Assets:						
Cash in Bank	163,590		15,000,155	52,667,975		67,831,720
Cash Equivalents	234,479,351	49,376,253	2,504,705	95,833,339	751,412	382,945,060
Loans and Contracts			49,691,048			49,691,048
Interest Receivable	2,954,890	1,571,128	100	3,680,449	30	8,206,597
Receivables:						
Interest and Dividends			900,254		226	900,480
Accounts Receivables					11,841	11,841
Other Current Assets	30,151	636,228				666,379
Total Current Assets	<u>237,627,982</u>	<u>51,583,609</u>	<u>68,098,153</u>	<u>152,181,763</u>	<u>6,417,962</u>	<u>515,909,469</u>
Non-Current Assets						
Investments						
Restricted:						
Investments	744,847,089	461,001,311		426,324,978		1,632,173,378
Loans and Contracts	187,098,821	117,587,573		941,886,109	715,303	1,247,287,806
Total Non-Current Assets	<u>931,945,910</u>	<u>578,588,884</u>		<u>1,368,211,087</u>	<u>715,303</u>	<u>2,879,461,184</u>
Total Assets	<u>\$ 1,169,573,892</u>	<u>\$ 630,172,493</u>	<u>\$ 68,098,153</u>	<u>\$ 1,520,392,850</u>	<u>\$ 7,133,265</u>	<u>\$ 3,395,370,653</u>
DEFERRED OUTFLOW OF RESOURCES						
Deferred Outflow of Resources	837,669					837,669
Total Deferred Outflow of Resources	<u>837,669</u>					<u>837,669</u>
LIABILITIES						
Current Liabilities						
Payables:						
Accrued Bond Interest Payable	\$ 5,877,261	\$ 6,472,813		\$ 3,736,022		\$ 16,086,096
Deferred Revenues					487,719	487,719
Other Current Liabilities	797,633		36,597,263		1,000	37,395,896
Total Current Liabilities	<u>6,674,894</u>	<u>6,472,813</u>	<u>36,597,263</u>	<u>3,736,022</u>	<u>488,719</u>	<u>53,969,711</u>
Non-Current Liabilities						
Notes and Loans Payable		10,000,000		329,752,243		339,752,243
Bonds Payable	960,503,226	483,144,855		987,216,718		2,430,864,799
Derivative Hedging Instrument	837,669					837,669
Other Non-Current Liabilities				200,234,681		200,234,681
Total Non-Current Liabilities	<u>961,340,895</u>	<u>493,144,855</u>		<u>1,517,203,642</u>		<u>2,971,689,392</u>
Total Liabilities	<u>968,015,789</u>	<u>499,617,668</u>	<u>36,597,263</u>	<u>1,520,939,664</u>	<u>488,719</u>	<u>3,025,659,103</u>
NET POSITION						
Restricted	202,395,772	130,554,825	30,598,745		1,466,745	365,016,087
Unrestricted			902,145	(546,814)	5,177,801	5,533,132
Total Net Position	<u>202,395,772</u>	<u>130,554,825</u>	<u>31,500,890</u>	<u>(546,814)</u>	<u>6,644,546</u>	<u>370,549,219</u>
Total Liabilities and Net Position	<u>\$ 1,170,411,561</u>	<u>\$ 630,172,493</u>	<u>\$ 68,098,153</u>	<u>\$ 1,520,392,850</u>	<u>\$ 7,133,265</u>	<u>\$ 3,396,208,322</u>

Prepared By : Gene McGranaghan
Approved By : Cristina Ortega

Date: 8/17/2022
Date: 8/17/2022

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Tenth Period Ending June 30, 2022
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
OPERATING REVENUES						
Interest and Investment Income	\$ 26,221,621	\$ 10,597,110	\$ 80,314	\$ 32,180,271	\$ 30,010	\$ 69,109,326
Net Increase (Decrease) in Fair Value	(48,246,628)	(22,112,951)				(70,359,579)
Application Fees					31,520	31,520
Other Operating Revenues	60,078,157	4,687,751	26,652	35	2,953,185	67,745,780
Total Operating Revenues	<u>38,053,150</u>	<u>(6,828,090)</u>	<u>106,966</u>	<u>32,180,306</u>	<u>3,014,715</u>	<u>66,527,047</u>
OPERATING EXPENSES						
Professional Fees and Services	699,592	628,068			1,837	1,329,497
Depreciation and Amortization						
Interest	18,052,538	8,747,047	1,038	32,180,306		58,980,929
Trustee Fees	230,691	105,809	1,352		868	338,720
Mortgage Loan Servicing Fees	32,915,222	5,573,416				38,488,638
Mortgage Pool & Self Insurance						
Bad Debt Expense	31,741					31,741
Other Operating Expenses	4,752,594	2,060,527	1,111		839,318	7,653,550
Total Operating Expenses	<u>56,682,378</u>	<u>17,114,867</u>	<u>3,501</u>	<u>32,180,306</u>	<u>842,023</u>	<u>106,823,075</u>
Operating Income (Loss)	<u>(18,629,228)</u>	<u>(23,942,957)</u>	<u>103,465</u>		<u>2,172,692</u>	<u>(40,296,028)</u>
Income (Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	(18,629,228)	(23,942,957)	103,465	-	2,172,692	(40,296,028)
OTHER REVENUES, EXPENSES, GAINS LOSSES AND TRANSFERS						
Extraordinary Items	1,610,787	418,046				2,028,833
Transfers In (Out)	(183,152)	(2,759,592)	(7,256)		(1,934,690)	(4,884,690)
CHANGE IN NET POSITION	<u>(17,201,593)</u>	<u>(26,284,503)</u>	<u>96,209</u>		<u>238,002</u>	<u>(43,151,885)</u>
Net Position, Beginning	<u>219,597,365</u>	<u>156,839,328</u>	<u>31,404,681</u>	<u>(546,814)</u>	<u>6,406,544</u>	<u>413,701,104</u>
NET POSITION, Ending	<u>\$ 202,395,772</u>	<u>\$ 130,554,825</u>	<u>\$ 31,500,890</u>	<u>\$ (546,814)</u>	<u>\$ 6,644,546</u>	<u>\$ 370,549,219</u>

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