

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING BALANCE SHEETS
at July 31, 2022
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
ASSETS						
Current Assets						
Cash and Temporary Investments						
Cash in Bank	\$	\$	\$	\$	50	50
Cash Equivalents			20,710		6,498,799	6,519,509
Restricted Assets:						
Cash in Bank	184,149	89,055	15,001,003	85,466,330		100,740,537
Cash Equivalents	214,097,149	42,193,810	2,507,987	116,130,703	752,396	375,682,045
Loans and Contracts			64,443,274			64,443,274
Interest Receivable	3,159,238	1,617,934	460	4,147,527	138	8,925,297
Receivables:						
Interest and Dividends			917,989		1,191	919,180
Accounts Receivables					79,658	79,658
Other Current Assets	30,103	1,249,324				1,279,427
Total Current Assets	<u>217,470,639</u>	<u>45,150,123</u>	<u>82,891,423</u>	<u>205,744,560</u>	<u>7,332,232</u>	<u>558,588,977</u>
Non-Current Assets						
Restricted:						
Investments	761,572,279	456,341,375		432,342,977		1,650,256,631
Loans and Contracts	188,428,127	116,739,462		1,038,627,362	711,610	1,344,506,561
Real Estate Owned, net						
Total Non-Current Assets	<u>950,000,406</u>	<u>573,080,837</u>		<u>1,470,970,339</u>	<u>711,610</u>	<u>2,994,763,192</u>
Total Assets	<u>\$ 1,167,471,045</u>	<u>\$ 618,230,960</u>	<u>\$ 82,891,423</u>	<u>\$ 1,676,714,899</u>	<u>\$ 8,043,842</u>	<u>\$ 3,553,352,169</u>
DEFERRED OUTFLOW OF RESOURCES						
Deferred Outflow of Resources	837,669					837,669
Total Deferred Outflow of Resources	<u>837,669</u>					<u>837,669</u>
LIABILITIES						
Current Liabilities						
Accrued Bond Interest Payable	\$ 7,831,408	\$ 1,553,641	\$	\$ 4,214,063	\$	\$ 13,599,112
Deferred Revenues					464,308	464,308
Other Current Liabilities	1,430,816		51,350,389			52,781,205
Total Current Liabilities	<u>9,262,224</u>	<u>1,553,641</u>	<u>51,350,389</u>	<u>4,214,063</u>	<u>464,308</u>	<u>66,844,625</u>
Non-Current Liabilities						
Notes and Loans Payable		10,000,000		393,043,072		403,043,072
Bonds Payable	954,563,570	475,519,714		1,020,192,783		2,450,276,067
Derivative Hedging Instrument	837,669					837,669
Other Non-Current Liabilities				259,811,796		259,811,796
Total Non-Current Liabilities	<u>955,401,239</u>	<u>485,519,714</u>		<u>1,673,047,651</u>		<u>3,113,968,604</u>
Total Liabilities	<u>964,663,463</u>	<u>487,073,355</u>	<u>51,350,389</u>	<u>1,677,261,714</u>	<u>464,308</u>	<u>3,180,813,229</u>
NET POSITION						
Restricted	203,645,251	131,157,605	30,602,335		1,464,144	366,869,335
Unrestricted			938,699	(546,815)	6,115,390	6,507,274
Total Net Position	<u>203,645,251</u>	<u>131,157,605</u>	<u>31,541,034</u>	<u>(546,815)</u>	<u>7,579,534</u>	<u>373,376,609</u>
Total Liabilities and Net Position	<u>\$ 1,168,308,714</u>	<u>\$ 618,230,960</u>	<u>\$ 82,891,423</u>	<u>\$ 1,676,714,899</u>	<u>\$ 8,043,842</u>	<u>\$ 3,554,189,838</u>

Prepared By : Gene McGranaghan
Approved By : Cristina Ortega

Date: 9/12/2022
Date: 9/12/2022

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Eleventh Period Ending July 31, 2022
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
OPERATING REVENUES						
Interest and Investment Income	\$ 29,059,266	\$ 12,078,733	\$ 120,511	\$ 36,024,016	\$ 41,834	\$ 77,324,360
Net Increase (Decrease) in Fair Value	(48,246,628)	(22,112,951)				(70,359,579)
Application Fees					31,520	31,520
Other Operating Revenues	62,532,515	5,149,780	26,651	35	3,882,830	71,591,811
Total Operating Revenues	<u>43,345,153</u>	<u>(4,884,438)</u>	<u>147,162</u>	<u>36,024,051</u>	<u>3,956,184</u>	<u>78,588,112</u>
OPERATING EXPENSES						
Professional Fees and Services	706,770	635,867			5,293	1,347,930
Interest	20,213,305	9,886,912	1,038	36,024,051		66,125,306
Trustee Fees	240,792	118,179	1,352		1,412	361,735
Mortgage Loan Servicing Fees	34,727,307	5,752,835				40,480,142
Bad Debt Expense	31,741	-				31,741
Other Operating Expenses	4,807,660	2,062,031	1,113		841,799	7,712,603
Total Operating Expenses	<u>60,727,575</u>	<u>18,455,824</u>	<u>3,503</u>	<u>36,024,051</u>	<u>848,504</u>	<u>116,059,457</u>
Operating Income (Loss)	<u>(17,382,422)</u>	<u>(23,340,262)</u>	<u>143,659</u>		<u>3,107,680</u>	<u>(37,471,345)</u>
Income (Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	(17,382,422)	(23,340,262)	143,659	-	3,107,680	(37,471,345)
OTHER REVENUES, EXPENSES, GAINS LOSSES AND TRANSFERS						
Extraordinary Items	1,613,410	418,131				2,031,541
Transfers In (Out)	(183,102)	(2,759,592)	(7,306)		(1,934,690)	(4,884,690)
CHANGE IN NET POSITION	<u>(15,952,114)</u>	<u>(25,681,723)</u>	<u>136,353</u>		<u>1,172,990</u>	<u>(40,324,494)</u>
Net Position, Beginning	<u>219,597,365</u>	<u>156,839,328</u>	<u>31,404,681</u>	<u>(546,815)</u>	<u>6,406,544</u>	<u>413,701,103</u>
NET POSITION, Ending	<u>\$ 203,645,251</u>	<u>\$ 131,157,605</u>	<u>\$ 31,541,034</u>	<u>\$ (546,815)</u>	<u>\$ 7,579,534</u>	<u>\$ 373,376,609</u>

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