

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS

PROGRAMS COMMITTEE

Room 437
Waller Creek Office Building
507 Sabine Street
Austin, Texas

11:30 a.m.
Friday
April 14, 2000

COMMITTEE MEMBERS:

DR. FLORITA BELL GRIFFIN, Chair
JAMES DAROSS
ROBERT BREWER

STAFF:

DAISY STINER, Executive Director

I N D E X

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P R O C E E D I N G S

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2 DR. GRIFFIN: The Programs Committee meeting of
3 the Texas Department of Housing and Community Affairs,
4 April 14, 2000. It's approximately 11:32 a.m. We'll
5 start call to order and certification of quorum.

6 Florita Bell Griffin is present.

7 James Daross?

8 MR. DAROSS: Here.

9 DR. GRIFFIN: Robert Brewer?

10 MR. BREWER: Here.

11 DR. GRIFFIN: All members of the Committee
12 being present, quorum has been constituted.

13 The first item on our agenda is the
14 presentation, discussion and possible approval of minutes
15 of the Programs Committee meeting for February 11, 2000.

16 MR. BREWER: I recommend approval of the
17 minutes as written.

18 MR. DAROSS: Second.

19 DR. GRIFFIN: It has been moved and properly
20 seconded that the minutes for the meeting of February 11,
21 2000 be accepted. All in favor, let it be known by the
22 sign aye.

23 (A chorus of ayes.)

24 DR. GRIFFIN: Opposed, nay.

25 (No response.)

1 DR. GRIFFIN: The motion carries.

2 Item number 2 is the presentation, discussion
3 and possible approval of the Year 2000 multifamily tax
4 exempt bond maximum income limits. Ms. Stiner.

5 MS. STINER: Thank you, Madame Chair.

6 Madame Chair and Committee members, each year
7 the staff comes to the Committee and the Board to ask that
8 you approve the new income limits for multifamily tax
9 exempt bond financed projects. This year, as you will
10 note in your handout, the recommendation for the
11 eligibility limits for 2000 are:

12 For a tenant who is a person and occupies a
13 unit in a development alone, a move-in limit of 66.8, 125
14 percent renewal limit of 83.6; for a household comprised
15 of two or more members -- you see those limits there up
16 to, for a renewal limit of \$106,400.

17 Staff is here to answer any questions you may
18 have relative to this recommendation, but as you know, the
19 Board reserved to accept the right to approve these limits
20 for, I think, it's about twelve projects in our portfolio
21 of 30 or so projects. All the subsequent ones have, in
22 their bond document, these limits.

23 So this is our annual request to the Board to
24 approve these limits, and as I said, staff or I are here
25 to answer any questions you may have about the

1 recommendation.

2 DR. GRIFFIN: Questions?

3 MR. DAROSS: No questions.

4 DR. GRIFFIN: What is your pleasure?

5 MR. DAROSS: I move that we recommend approval

6 to the Board of the 2000 multifamily tax exempt bond

7 maximum income limits, as presented by staff.

8 MR. BREWER: I second.

9 DR. GRIFFIN: It has been moved and properly
10 seconded that the 2000 multifamily tax exempt bond maximum
11 income limits, as recommended by staff, be recommended to
12 the full Board for approval.

13 All in favor, let it be known by the sign aye.

14 (A chorus of ayes.)

15 DR. GRIFFIN: Opposed, nay.

16 (No response.)

17 DR. GRIFFIN: The motion carries.

18 Are there any reports?

19 MS. STINER: Madame Chair, the staff does not
20 have reports for the Committee today.

21 DR. GRIFFIN: Any comments from Committee
22 members?

23 MR. DAROSS: No.

24 DR. GRIFFIN: This meeting stands adjourned.

25 (Whereupon, the meeting was concluded.)

C E R T I F I C A T E

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3 MEETING OF: TDHCA Programs Committee

4 LOCATION: Austin, Texas

5 DATE: April 14, 2000

6 I do hereby certify that the foregoing pages,
7 numbers 1 through 6, inclusive, are the true, accurate,
8 and complete transcript prepared from the verbal recording
9 made by electronic recording by Penny Bynum before the
10 Texas Department of Housing and Community Affairs.

04/20/2000
(Transcriber) (Date)

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