

Texas Department of Housing and Community Affairs

Amendment to Supplement the 2010-2011 Housing Trust Fund Plan



Texas Department of Housing and Community Affairs

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Amendment to Supplement the 2010-2011 Housing Trust Fund Plan that was Originally approved by the Board of the Texas Department of Housing and Community Affairs on July 30, 2009

Amendment adopted May 12, 2010

Amendment adopted July 29, 2010

Amendment adopted March 3, 2011

Amendment adopted July 28, 2011

Amendments to the 2010-2011 Plan

The total 2010-2011 General Revenue annual appropriation for Housing Trust Fund is as follows:

	2010	2011	Total Biennium
Single Family (SF)	\$9,981,875	\$9,995,875	\$19,977,750
Multifamily (MF)	N/A	N/A	N/A
Total Biennial Appropriation	\$9,981,875	\$9,995,875	\$19,977,750

Amendment Summary

The HTF Veterans Rental Assistance (VRA) Program was originally launched in 2007 to provide rental subsidies as grants to low-income (80% AMFI) Texas veterans. On July 28, 2009, the Board approved the programming of approximately \$2,000,000 for the VRA Program from appropriation as part of the 2010-2011 HTF Biennial Plan.

Rider 19 of the General Appropriations Act (GAA) for 2012-2013 requires the Department to transfer funds to the Texas Veterans Commission for the purpose of administering a Veterans Housing Assistance Program that will assist Texas veterans and their families in obtaining, maintaining or improving housing. On July 28, 2011 a Memorandum of Understanding was approved by the Texas Department of Housing and Community Affairs board to transfer the \$2,000,000 from the 2010-2011 HTF appropriation to Texas Veterans Commission for the purposes as stated in Rider 19 of the GAA for the 2012-2013 biennium.

The purpose of this amendment is to reflect the change in the programming and availability of HTF funds for the Texas Veterans Rental Assistance (VRA) Program for the 2010-2011 biennium. The revised program description and funding is reflected in the chart below and on subsequent pages.

Use of Funds	2010-2011 Funds
Bootstrap Loan Program	\$10,000,000
Self Help Housing Training Institute*	\$540,000
Disaster Recovery Gap Assistance	\$1,000,000
Veterans Rental Assistance Program	\$2,000,000 \$0
Amy Young Barrier Removal Program	\$1,500,000
HTF Homeownership Program	\$2,577,750
Rural Housing Expansion Program	\$2,000,000
Affordable Housing Match Program	\$750,000
Total HTF Plan Programs	\$19,827,750 \$17,827,750

* indicates program is part of the \$10m for Bootstrap

Texas Veterans Housing Support Program (Revised)

Amount Recommended: \$ 2,000,000

General Program Description: ~~This program, awarded to eligible applicants in 2008 and 2009, has generated sufficient demand to warrant the continuation of the program. Funds are utilized for rental subsidies for low income (80% AMFI) veterans. Rental assistance may be provided for a maximum of two years, allowing assisted households to live in any rental unit in the service area.~~

Maximum Request Amount: ~~The maximum request per applicant will be based on the number of households approved for assistance as verified in a reservation system and includes all project, administrative, and soft costs. Rental assistance will be for a period no longer than 24 months. The Department may allocate a minimum number of reservation slots per region and/or certified entity.~~

Eligibility Requirement: ~~Eligible applicants are Units of General Local Government, Nonprofit Organizations and Public Housing Authorities (PHA's). The household assisted must be at or below 80% of AMFI.~~

Administration Fees: ~~The Program would allow for 4% total administration costs per year for a total of up to 8% administration costs for the Program set aside in the reservation system.~~

Regional Allocation: ~~The RAF will apply to these funds.~~

Other Considerations: ~~This use of funds will serve lower income families and assist a unique housing need.~~