



**SCHEDULE OF FEES – PRIVATE ACTIVITY BONDS**

<b>Type of Fee</b>	<b>Private Activity Bonds – New Issuance</b>	<b>Private Activity Bonds – Refunding</b>
Pre-Application Inducement Fee	\$1,000	\$1,000 <sup>1</sup>
Bracewell LLP (TDHCA Bond Counsel) Pre-Application Fee	\$2,500	\$2,500 <sup>1</sup>
Texas Bond Review Board Application Fee	\$5,000	\$5,000 <sup>1</sup>
TDHCA Bond Full Application Fee	\$20/Unit	\$10,000 <sup>2</sup>
Tax Credit Application Fee	\$30/Unit	N/A
Origination Fee	0.50% (of Closing Bond Amount)	0.25% (of Closing Bond Amount)
Texas Bond Review Board Issuance Fee	0.025% (of Reservation Amount)	0.025% (of Reservation Amount)
Texas Attorney General Fee	\$9,500	\$9,500
TDHCA Bond Counsel Fee (Bracewell LLP)	Approx \$140,000	Varies
TDHCA Disclosure Counsel Fee (McCall, Parkhurst & Horton LLP)	\$6,500	Varies
TDHCA Financial Advisor Fee (George K. Baum & Company)	\$35,000	Varies

<b>Annual Fees</b>	<b>Private Activity Bonds – New Issuance</b>	<b>Private Activity Bonds – Refunding</b>
Bond Administration	0.10%	0.10% <sup>3</sup>
Bond Compliance Fee	\$25/Unit	\$25/Unit <sup>3</sup>
Tax Credit Compliance Fee	\$40/Unit	\$40/Unit <sup>3</sup>

**NOTES:**

<sup>1</sup>fee only applicable if requesting additional volume cap.

<sup>2</sup>fee will be \$10,000 if a TEFRA hearing will be required or \$5,000 if no TEFRA hearing will be required.

<sup>3</sup>administration and compliance fees due at closing for a refunding may be prorated based on current billing period.