TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS

BOARD OF DIRECTORS MEETING

Dewitt C. Greer State Highway Building
Ric Williamson Hearing Room
125 East 11th Street
Austin, Texas

January 15, 2015
9:30 a.m.

MEMBERS:

J. PAUL OXER, Chair
JUAN MUÑOZ, Vice-Chair
J.B. GOODWIN, Member
LESLIE BINGHAM ESCAREÑO, Member
T. TOLBERT CHISUM, Member
TOM H. GANN, Member

STAFF:

TIMOTHY K. IRVINE, Executive Director

ON THE RECORD REPORTING
(512) 450-0342
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AGENDA ITEM

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ROLL CALL
CERTIFICATION OF QUORUM

CONSENT AGENDA 6

ITEM 1: APPROVAL OF THE FOLLOWING ITEMS PRESENTED IN THE BOARD MATERIALS:

EXECUTIVE
a) Presentation, Discussion, and Possible Action on Board Meeting Minutes Summaries for October 9, 2014, and November 13, 2014

ASSET MANAGEMENT
b) Presentation, Discussion and Possible Action regarding Housing Tax Credit Application Amendment

93100 Villa Oaks Houston

c) Presentation, Discussion and Possible Action on Material LURA Amendment

92041B Redbud Trail Apartments McKinney

d) Presentation, Discussion and Possible Action regarding Ratification of Housing Tax Credit Application Amendment

12170 Fairfield Creek Estates Cypress

COMMUNITY AFFAIRS
e) Presentation, Discussion, and Possible Action regarding Program Year 2015 Community Services Block Grant Program Award and Program Year 2015 Comprehensive Energy Assistance Program Award for Northeast Texas Opportunities Inc.

f) Presentation, Discussion, and Possible Action regarding authorization to release a Notice of Funding Availability (ANOFAn) for Fiscal Year 2015 Emergency Solutions Grants Program (AESG@)

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HOME PROGRAM

g) Presentation, Discussion, and Possible Action to Approve amendments of three HOME CHDO Single Family Development Household Commitment Contracts issued under Reservation Agreement 11591 for the development of three single family homes by WREM Literacy Group, Inc. located in Hempstead.

NEIGHBORHOOD STABILIZATION

h) Presentation, Discussion, and Possible Action regarding a Notice of Funding Availability (ANOF@) for the Programming of Program Income (API@) from the Neighborhood Stabilization Program Round One (ANSP1@).

I) Presentation, Discussion and Possible Action regarding the waiver of Notice of Funding Availability (ANOF@) requirements from the Neighborhood Stabilization Program Round One (ANSP1@)

77090000106 City of Irving Irving

MULTIFAMILY FINANCE

j) Presentation, Discussion, and Possible Action regarding an Award of HOME funds from the 2014-1 HOME Multifamily Development Program Notice of Funding Availability for #14209 Riverside Village Apartments

k) Presentation, Discussion, and Possible Action on Determination Notices for Housing Tax Credits with another Issuer and Award of HOME Multifamily Development Program (AMFD@) Funds

14417 Waters at Sunrise Round Rock

l) Presentation, Discussion, and Possible Action to Accept Guidance Issued by Staff in the Form of Frequently Asked Questions for the 2015 Competitive 9% Low Income Housing Tax Credit Application Round

REPORT ITEMS
The Board accepts the following reports:

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1. TDHCA Outreach Activities for December
2. Compliance Division Update
3. Presentation, Discussion, and Possible action regarding the status of the 2014 Competitive (9%) Housing Tax Credit Application Cycle
4. Presentation, Discussion, and Possible Action regarding the Submission of Competitive (9%) Housing Tax Credit Pre-Applications in the 2015 Application Cycle
5. Report providing an Update on the Board Action requested during Public Comment at the December 2014 Board meeting on the pre-qualification of individuals with disabilities in the HOME Program

ACTION ITEMS

ITEM 2: INTERNAL AUDIT
a) Report of the Meeting of the Audit Committee
b) Presentation, Discussion, and Possible Action on the 2015 Internal Audit Charter and Board Resolution No. 15-011
c) Presentation, Discussion, and Possible Action regarding State Auditor=s Office audit reports on TDHCA=s Financial Statements

ITEM 3: MULTIFAMILY FINANCE
Presentation, Discussion, and Possible Action regarding approval for publication in the Texas Register of the 2015-1 HOME and TCAP Multifamily Development Program Notice of Funding Availability

PUBLIC COMMENT ON MATTERS OTHER THAN ITEMS FOR WHICH THERE WERE POSTED AGENDA ITEMS.

EXECUTIVE SESSION

ADJOURN

ON THE RECORD REPORTING
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MR. OXER: Good morning, everyone. I'd like to welcome you to the January 15 meeting of the Government Board for the Texas Department of Housing and Community Affairs.

We'll being with roll call. Ms. Bingham?

MS. BINGHAM ESCAREÑO: Here.

MR. OXER: Mr. Chisum?

MR. CHISUM: Here.

MR. OXER: Mr. Gann?

MR. GANN: Present.

MR. OXER: Mr. Goodwin?

MR. GOODWIN: Here.

MR. OXER: Dr. Muñoz?

DR. MUÑOZ: Here.

MR. OXER: I am also here, so that gives us a full house, full roster here. We're in business.

Tim, lead us in the flag salute.

(The Pledge of Allegiance and the Texas Pledge were recited.)

MR. OXER: Anything special? Bobby Wilkinson, our representative from the Governor's Office, like to welcome him back. He gets to stay and play for another little while under Governor Abbott, so we're happy to have him back.
Michael, anybody else to ID?

MR. LYTTLE: No, sir.

MR. OXER: All right. Any special items to begin with, Tim?

MR. IRVINE: No, sir.

MR. OXER: All right. Let's go to the consent agenda.

MS. SAAR: Good morning. I'm Katheryn Saar and I represent 9% Tax Credits. There's one item that we're pulling from the consent agenda, it's item 1(l), and that's simply to make a few minor corrections to a couple of the FAQs.

MR. OXER: 1(l). And the reason you're pulling it, Katheryn, is what?

MS. SAAR: There's a couple of minor corrections that will be made to some of the FAQs related to 811.

MR. OXER: So this is just a response so we can put this up on the website so that people can --

MS. SAAR: Correct.

MR. OXER: We don't have anything critical timing on this. Is that what you're saying?

MS. SAAR: No, no, no.

MR. OXER: All right. I understand there's some folks here that want to make comment on the agenda.
I think on the consent agenda we can hear comment before we have a vote to consider. Right?

Does anybody wish to speak on the consent agenda on any item? Annette, was there one on number 5? Anybody?

(No response.)

MR. OXER: Peggy, did you have something to say on this?

MS. LAVELLE: Good morning. My name is Tanya Lavelle. I'm the senior manager of advocacy at Easter Seals Central Texas. I wanted to provide comment on report item number 5.

I'd like to begin by thanking TDHCA staff for their work and consideration of our recommendation to create a preliminary approval process for HBA project setups within the PWD set-aside. We appreciate the complexity of the situation and are grateful that the Department is closely examining the issue at hand.

That being said, I would like to provide additional comment on a few points in the staff report and stress the urgency of this matter. It is accurate to say that this is a new problem because of new funding processes, however, it is still a serious one that should be addressed as soon as possible.

Easter Seals Central Texas is an administrator
of the HBA program in Central, North and East Texas through the PWD set-aside, and we have been privileged to help over 500 individuals with disabilities purchase their first home over the last 20 years. However, because of the lack of available funding, we have had to suspend our program activities indefinitely, telling families that we are unable to accept applications because we cannot guarantee funding. We made this decision after having multiple clients go through the program in recent months, only to break their final housing contract because of a lack of available funding.

Our families are often on fixed incomes and dedicate years of their life to financial counseling and saving money for the up-front costs associated with purchasing a home. It is devastating for a family to come out of this process with nothing to show for it, and as the program currently functions, a different outcome is highly unlikely.

While we understand the Department's concerns with reducing the number of setup documents, particularly with regard to ensuring that funds are distributed and spent in a timely manner, we feel that these concerns could be mitigated by stipulating a set period of time in which individuals must enter into a purchase contract and supply subsequent documentation as required by the
Department. A preliminary setup will prevent potential homebuyers from losing earnest money, inspection fees and title fees. On average, our clients pay about $1,800 to acquire all the necessary documentation to be entered into the reservation system to compete for funds. These are often the biggest checks our clients will ever write.

As the staff report stipulates, it is true that individuals with disabilities are being held to the same program application standards as those in the HOME general set-aside, however, we have been directed by the agency that HBA PWD set-aside administrators cannot apply for general set-aside funding for a person with a disability if we intend to use the funds within a participating jurisdiction which are large urban areas in the state. Individuals with disabilities overwhelmingly choose to live in urban areas so they are able to access services like health care and public transportation. Without being able to use general set-aside funds in participating jurisdictions, people with disabilities are currently left with no way to participate in the HBA program.

We appreciate your consideration of this issue and look forward with working with the Department to solve this problem as quickly as possible.

MR. OXER: And tell us again what was the item number on the agenda.
MS. LAVELLE: Report item number 5.

MR. OXER: Five, okay. Great. Thank you.

With that, are there any comments from the Board? Is there any item that the Board would like to pull?

Peggy, do you have a comment to add to the consent?

MS. HENDERSON: Peggy Henderson, TDHCA, registering public comment for Rosa Gonzalez-Abrego of Easter Seals Central Texas, and she would like to recommend the comments just made by Ms. Tanya Lavelle regarding report item number 5.

MR. OXER: Okay. Thanks, Peggy.

Okay. I'll entertain a motion to consider on the consent.

MR. GOODWIN: So moved.

MR. OXER: Motion by Mr. Goodwin. Is there a second?

MS. BINGHAM ESCAREÑO: Second.

MR. OXER: Second by Ms. Bingham. Any other questions by the Board?

(No response.)

MR. OXER: Motion by Mr. Goodwin, second by Ms. Bingham to approve the consent agenda. All in favor?

(A chorus of ayes.)
MR. OXER: Opposed?

(No response.)

MR. OXER: There are none; it's unanimous.

Let's go to item number 2.

MR. IRVINE: We have 1(l) which has been pulled from consent.

MR. OXER: You want to consider that to make those corrections today. Is that correct, Katheryn?

MS. SAAR: Yes.

MR. OXER: Okay, good. Let's do it.

MS. DEANE: Just to clarify the record that the vote on the consent agenda just now did not include item 5(l).

MR. OXER: Correct.

MS. SAAR: Good morning. Katheryn Saar, 9% Housing Tax Credits.

Item 1(l) is the FAQs prepared by staff for the 9% Tax Credit Program. These are published annually to give applicants additional information and clarify some points in the rules that we get questions about frequently. The reason it's been pulled from your agenda is because some of the questions and answers related to tenant populations with special housing needs were not entirely clear so we've made some corrections to the language that is included in your Board book, and I'd just
like to read that into the record.

So on page 7 of the report under 11.9(c)(7), Tenant Populations with Special Housing Needs, the second answer where it begins however, those next two sentences should read: "However, those applicants will be required to show evidence that the project-based vouchers are committed at the time of HTC commitment. If vouchers committed would not preclude the development from participating in the 811 Program, for example, if vouchers were committed for all but five units, leaving those five units available for participation in the 811 Program, the Department will require participation in order to retain the award." The final sentence remains the same.

The question directly preceding that should read: "If an application is proposing 98 of 100 units that have long-term rental assistance, is the development eligible to participate in the 811 Program and therefore required to do so in order to qualify for the points?"

And the answer to that question, the first sentence should read: "Assuming the other requirements in 11.9(c)(7)(i), (ii) and (iv) are met, yes." And then the final sentence remains the same.

MR. OXER: So the net impact of this is simply a clarification?

MS. SAAR: Yes. The bottom line with the 811
Program, if you have one unit available for participation in the 811 Program, we want that unit to participate in order to qualify for the points.

MR. OXER: So they have to have the 811 certificate satisfied or the requirements satisfied to get the credits. Is that what you're saying?

MS. SAAR: There's a point item that is worth two points and it's this tenant populations with special needs, if you elect those two points and you're eligible to participate in the 811 Program, even if you don't have the full ten units, we want the number of units that are available. There's some reasons why units might be ineligible for participation but if you're required to put ten units in the 811 Program to get the two points but you only have two eligible units, we want those two eligible units to qualify for the points.

MR. OXER: So if you're expected to put ten in but only two qualify, you want to at least get those two qualified.

MS. SAAR: Correct.

MR. OXER: Okay. Were there questions from the development community about the clarification on this that drove this?

MS. SAAR: We've had that conversation a number of times which is why we wanted to put it in the FAQs, and
hopefully, with those clarifications that I just read into
the record, it's a little more clear.

MR. OXER: So this is a little quirk killing.

MS. SAAR: Yes.

MR. OXER: Good. Any questions from the Board?
(No response.)

MR. OXER: Motion to consider 1(l).

MR. CHISUM: So moved.

MR. OXER: Motion by Mr. Chisum to approve
staff recommendation on item 1(l).

DR. MUÑOZ: Second.

MR. OXER: Second by Dr. Muñoz. Is there any
questions? There's no public comment requested. All in
favor?
(A chorus of ayes.)

MR. OXER: Opposed?
(No response.)

MR. OXER: There are none. Thank you.

And since it's a new year, Happy New Year to
everybody, glad to see you all back. I'll go through the
housekeeping rules again for those of you that are new.
The first row up here over here on our side on our left is
for those who wish to speak on an item, and will speak
from the center chair towards the outside. So don't be
shy, if there's only one person who wants to speak, you
sit in that chair right there next to the aisle.

Okay. I think we're item 2. Is that correct?

This is a report on audit. Ms. Bingham, do you have a comment?

MS. BINGHAM ESCAREÑO: Good morning, Mr. Chair.

Just a brief comment while Mark comes up. The Audit Committee met this morning, our first committee meeting of the new year. It was a very productive committee meeting where we began by introducing Mr. Chisum as the new appointee. Thank you for appointing him, Mr. Chair, at our request. And also, we had the opportunity to introduce Mark Scott, who is the new director of the Audit Department for TDHCA, to the group, and I think Mark will go over the highlights of the meeting.

MR. OXER: Good. Thanks. Welcome aboard, Mark.

MR. SCOTT: Good morning. I'm Mark Scott, the director of Internal Audit.

We did have a meeting this morning, the Audit Committee, and we talked about three things basically: we talked about the ongoing audit, we talked about the charter, and we talked about the State Auditor report.

The annual Internal Audit Charter is required by Internal Audit standards, and I went over that to some degree this morning, and so I asked for the Audit Committee to
recommend to the full Board approval of that charter, which at this point I would ask the full Board to approve the charter.

MS. BINGHAM ESCAREÑO: Mr. Chair, the Audit Committee did vote to recommend to the full Board the approval of the 2015 charter.

MR. OXER: Great. Any questions from other members of the Board who are not Audit Committee members?

(No response.)

MR. OXER: Okay.

MR. IRVINE: And since the recommendation comes from a committee, there's no second required.

MR. OXER: Right. Motion by Ms. Bingham to approve staff recommendation on the Internal Audit Charter. All in favor?

(A chorus of ayes.)

MR. OXER: And opposed?

(No response.)

MR. OXER: There are none.

MR. SCOTT: Thank you very much.

Also, at this meeting we talked about the external audit that was conducted by the State Auditor's Office. This agency is required by statute to have the financial statements audited every year and we contract with the State Auditor's Office to do it, and we were very
happy to get unqualified -- that means clean opinions on all the financial statements. And the State Auditor staff is here and they would like to make a brief presentation. Our chief financial officer is also here to make a couple of comments.

MR. OXER: Great. Who gets to go first? David, why don't you come up and introduce these folks.

MR. CERVANTES: Good morning, Mr. Chair, members of the Board. David Cervantes, chief financial officer for the Department.

And this morning I'm pleased to introduce a couple of the members from the State Auditor's Office, Mr. Cesar Saldivar, who is the audit manager for the project, and Ms. Jeannette Quiñonez, who was another key staff member in the engagement. So they'll come up and give you just a brief presentation.

MR. OXER: Do you want to make comments before or after they speak?

MR. CERVANTES: I'm pretty much here as a resource, to be very honest with you. The opinions are unqualified, as was noted just a few moments ago by Mark, so in the event that you have other questions after their comments, I'm available to you.

MR. OXER: Okay. Welcome aboard.

MR. SALDIVAR: Good morning. For the record,
my name is Cesar Saldivar. I'm an audit manager with the
State Auditor's Office. With me this morning is Jeannette
Quiñonez. She was the project manager on this audit.
Jeannette is going to lay out what deliverables we had for
this audit and she will also be available for any
questions that you may have over the deliverables or the
required communication document that was provided to you.

MR. OXER: Thanks, Cesar.

MS. QUIÑONEZ: Good morning. I'm Jeannette
Quiñonez and I was the project manager for the Department
of Housing and Community Affairs financial audit for
fiscal year 2014, and we issued several reports over the
course of the audit and so I'll just highlight what those
reports were.

On December 19 we issued several unmodified
opinions which is the unqualified opinions they talked
about earlier on the basic financial statements, the
revenue bond program, enterprise fund financial
statements, and on the computation of unencumbered fund
balance of the Housing Finance Division. And we also
issued a report on compliance with the Public Funds
Investment Act.

Prior to that we also issued two other reports.
On July 17, 2014, we issued a report that concluded that
the financial data schedule prepared by the Department was

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fairly stated in all material respects in relation to the fiscal year 2013 financial statements. And then on September 29, 2014, we also issued a report that concluded that the Department's electronically submitted financial data schedule that was submitted to the U.S. Department of Housing and Urban Development Real Estate Assessment Center agreed with related hard copy documents.

And then on December 29, 2014, we emailed you a document titled "Required Communication with Those Charged with Governance," and in that document, a three-page document, it outlines several things that we're required to communicate to the Board. Did you have any specific questions on that document, or did you want me to go over that document in more detail?

MR. OXER: Any questions?

(No response.)

MR. OXER: So essentially what you're saying is we've got some money in the bank, we know where it is, it's in the right place.

MS. QUIÑONEZ: Yes.

MR. OXER: Good answer.

Mark, what have you got? Is this an action item?

MS. BINGHAM ESCAREÑO: So as Mark has explained it, the Board would need to accept the report from the
State Auditor's Office, and the committee did this morning approve recommending to the full Board the acceptance of the audit.

MR. OXER: So since it's from a committee, we don't need a second on the motion. Is that correct?

Okay. Motion by the Audit Committee to accept the State Auditor's Office report on our internal audit.

All in favor?

(A chorus of ayes.)

MR. OXER: And opposed?

(No response.)

MR. OXER: There are none.

MR. SCOTT: Thank you very much. And the rest of the discussion at this morning's meeting had to do with the status of the audit plan. I like to do that every Audit Committee meeting. Basically, we're on schedule, we've added two projects. The projects include a sources and uses audit and some consultation we're going to do with respect to subrecipient monitoring. So if there's any questions, I'll be happy to answer them.

MR. OXER: Any questions of Mark?

(A chorus of ayes.)

MR. OXER: Great. Good job, Mark. Thanks for the help today.

MR. SCOTT: Thank you very much.
MR. OXER: Katheryn, you had another comment you wanted to make?

MS. SAAR: Good morning again. Katheryn Saar, 9% Tax Credits.

There were two report items that were included in your agenda that had to do with, one, the wrap-up of the 2014 9% cycle, and that was report item 3. I just wanted to kind of go over a few highlights. We were able to allocate 100 percent of our ceiling which was about $65 million. There's a chart in your report outlining the specific steps that got us to that allocation, but it wound up being 72 developments. We will create 5,793 units of affordable housing with that cycle. On average, it's going to generate equity in excess of $550 million that will go directly into the Texas economy.

So that is really all I had to say about that.

If you had any questions about the 2014 cycle, I'd be happy to answer.

MR. OXER: So just as sort of an extrapolation of the impact on this, it represents about $550 million in equity which are put into these projects which represents only about 70 percent of the total.

MS. SAAR: Correct.

MR. OXER: The project value that it actually supports is around $750- to $800 million.
MS. SAAR: That would be correct.

MR. OXER: Which is not small.

MS. SAAR: No. Almost a billion dollars.

MR. OXER: Hey, as the chairman, I'd like to comment that I understand that the work that we do is important, the work that you do is important and we appreciate what you and the rest of the staff, the whole agency does, but particularly for our largest program this is not a casual adventure, this is not an enterprise we should approach casually because of the impact that it has. So thanks for that, Katheryn.

Anything else on the next one?

MS. SAAR: On the next one I was going to give a status report on the pre-application cycle that we just finished up last week. As you know, at the last meeting you approved the waiver of the CD requirement for delivering pre-applications, so the only real difference between the 2014 pre-application and the 2015 pre-application was the delivery method. In 2014 applicants were required to fill out a multi-page form that was created by staff in Excel. That Excel file then had to be saved to a CD and delivered to the Department, along with a few attachments. That CD was manually intaken by staff, assigned an application number, and once the delivery period expired, staff manually uploaded that Excel file to
a database one CD at a time. Last year we had 301 pre-applications, so you can imagine the time that it took to upload each individual file.

In 2015 we cut out all of these middle steps. The applicants still filled out a multi-page form but rather than being in Excel, it was on the internet. They filled out the form online, and once they hit submit, the data that they input into the form was uploaded directly to a database and automatically assigned them an application number. This happened in real time and staff could monitor applications as they were coming in, and if there was a noted problem with the application submission, staff could call the applicant and say hey, it looks like one of your attachments doesn't work, or something to that effect.

So applicants also received an email confirmation once they hit submit that outlined all of the elections that they made, and it included an edit link so that they could go back and change things up until the 5:00 p.m. deadline. At the 5:00 p.m. deadline on January 8, the form was turned off and no more applications were accepted.

So the system performed remarkably well. We received 337 pre-application submissions with 714 attachments. That's quite a lot of data. On January 8
alone, the day that they were due, we received more than 100 new submissions just that day, as well as about 275 edited submissions, so a very high volume of traffic between the hours of 2:00 p.m. and 5:00 p.m.

MR. OXER: And you didn't crash the server?

MS. SAAR: We didn't crash the server.

MR. OXER: Maybe we ought to stand up and give the IT gang a hand on that one.

MS. SAAR: I would like to note that there is one applicant who has filed an appeal with the executive director because they believed they submitted some pre-applications that we don't have record of, but that's an active appeal and it may come to you at a later time for some action. But with the exception of that one applicant, the system performed wonderfully and we've gotten a lot of positive feedback on it.

MR. OXER: So this was specifically at this point only for the pre-applications.

MS. SAAR: Correct.

MR. OXER: And you had 300-and-some into that.

MS. SAAR: Yes. There were twelve of the submissions that were actually submitted that ended up falling out for various reasons, mostly due to not being able to get site control. So the final tally on the pre-applications is, I think, 326 which is an 8 percent
increase over last year.

MR. OXER: And how many of those, just in terms of the community working with the new system, how many were edited and when did they start coming in? Did they start coming in Thursday night before they were due?

MS. SAAR: They started coming in Friday the 2nd, as soon as we opened the pre-app form. By the end for the first day I think we had -- and this is just from memory -- maybe about 70 submissions on that first day, so we received quite a lot in advance of the deadline, but again, people were able to edit their submissions up until five o'clock.

MR. OXER: Do you have any sense of what percentage of them were edited once they were submitted?

MS. SAAR: I know for a fact that about 275 of them were edited on that last day in the afternoon.

MR. OXER: They just couldn't leave it alone.

MS. SAAR: They just couldn't leave it alone. They had the ability to go back and change things, so they were updating contact information and then a couple of them were concerned that they had like messed up their pre-application and called me in a panic. And I said, No, it's still there, it's fine, you're good.

MR. OXER: So all in all, we're pretty happy with the way it worked out.
MS. SAAR: Yes. It was a great success.

MR. GANN: Mr. Chairman, I'm curious to know which clock they used.

MR. OXER: Is this the Naval Observatory clock?

MR. GANN: Was it 5:01 that you turn it off or 5:00?

MS. SAAR: I made sure that my iPhone, my computer and my work phone said five o'clock, and then I turned it off.

MR. OXER: We'll give them 60 seconds grace time.

MS. SAAR: There you go.

MR. OXER: If any of you here really want to know what time it is, call 202-762-1069. That's the nuclear clock that Tom referred to at the Naval Observatory in D.C.

MS. SAAR: I'll use that next year.

(General laughter.)

MR. OXER: That's a warning to everybody out there in the audience. Okay?

Anything else on that, Katheryn?

MS. SAAR: That's it.

MR. OXER: Any questions from the Board? (No response.)

MR. OXER: Great. Thanks very much.
Who gets item 3?

MR. WEINER: Eric Weiner. I'm the loan program administrator for multifamily programs.

MR. OXER: You sent Jean out on vacation?

MR. WEINER: Jean is at the conference right now.

So this item is regarding the 2015 HOME and TCAP NOFA. This came in front of you in November as a Board action request. The difference from that time is that we've updated the amounts. Last time the TCAP was up to and now it's at least $6 million, and this is based on information we've gathered since then. The other action change is that we want to make sure that we have the opportunity to do the HOME and the TCAP NOFA together.

MR. OXER: So the point is to approve this, to approve staff recommendation on this item. Is that correct?

MR. WEINER: Yes, sir.

MR. OXER: Any questions of the Board?

(No response.)

DR. MUÑOZ: So moved.

MR. OXER: Motion by Dr. Muñoz to approve staff recommendation on item 3.

MR. GANN: Second.

MR. OXER: Second by Mr. Gann. There appears
to be no public comment. Any other questions of the Board?

(No response.)

MR. OXER: All in favor?

(A chorus of ayes.)

MR. OXER: And opposed?

(No response.)

MR. OXER: There are none.

MR. WEINER: Thank you.

MR. OXER: Thanks.

You know, Tom Gouris, is Tom here? That's why we don't have anybody to yell at so that's why this is going so quickly.

DR. MUÑOZ: There's Cameron.

MR. OXER: Cameron is here.

(General laughter.)

MR. OXER: It appears that we have a remarkably short agenda today. Counselor, do we have any need for exec session today? I gather not.

MS. DEANE: We do not.

MR. OXER: Okay. Then we will not go into executive session.

We are then at the point in the agenda where we accept public comment on other matters than those that are on the posted agenda for the purpose of constructing
agenda for the future. Is there anybody that cares to
speak?

(No response.)

MR. OXER: Well, I can't let that go, so I'm
going to ask for a special consideration here. Mr. Vice
Chairman, I'll ask you to assume the helm.

DR. MUÑOZ: It's about time.

MR. OXER: I guess I should sign in.

DR. MUÑOZ: Please state your name for the
record.

(General laughter.)

MR. OXER: My name is J. Paul Oxer, former
chairman of this August body. Every once in a while I get
to stand down here. It's rare enough that they see this
part of me and that you don't see me standing up there, so
I've got something special to do today that's sort of an
odd thing that nobody usually gets to do.

In keeping with our consideration for the
effort that I made earlier to show that this agency has
impact, we put 500-plus million dollars' worth of value
into one program, if you load up all of the total programs
we have and total them up every year, we're representing
or supporting approximately $1.4 billion worth of activity
in the Texas economy with respect to housing. That
housing, as it turns out, provides a place for people to
stay that we add another 25- or 30,000 people a year that
now have homes that would not otherwise have had that
quality for housing available.

Occasionally, the agency has to recognize that
we don't operate in a vacuum, that we're part of a larger
continuum and we're part of what state looks at as a total
approach to a problem, and I'd like to read something
here.

"On behalf of all of our fellow Texans, I thank
you for your work on the Texas Task Force on Infectious
Disease Preparedness and Response. Diseases like the
Ebola virus present a formidable threat to public health
and your wisdom and expertise has been truly
indispensable. Thanks to you, the Lone Star State is
better prepared to protect the public in the event of an
outbreak, paving the way for a bright future for all of
those who call this great state home. So First Lady Anita
Perry joins me in sending our best wishes."

It's signed by Rick Perry. It's from the State
of Texas Governor. To all whom these presents shall come,
greetings. Know ye that this official recognition is
officially presented to Tim Irvine.

(Applause.)

MR. IRVINE: Thank you so much.

MR. OXER: Smoked you on that one, didn't I?
MR. IRVINE: Totally surprised, totally shocked, greatly appreciative, totally in awe of the leadership of the governor and the rest of the task force, Dr. Jurar and everybody. I'm so proud of Texas for just following the science and doing it right and being proactive, and I'm glad to have been a small part of it. Thank you.

MR. OXER: Congrats.

(Applause and pause for photos.)

MR. OXER: I have to watch that; he may start to enjoy this chair, you know.

Is there anybody else who would like to say anything? Any member of the staff? Any member of the Board? Counselor?

(No response.)

MR. OXER: All right. The chair gets the last word. We're off to a good start this new year, we have high expectations for this time, all of our programs are in good shape, and I appreciate the effort of everybody in this room.

I'll entertain a motion to adjourn.

MS. BINGHAM ESCAREÑO: So moved.

MR. OXER: Motion by Ms. Bingham to adjourn.

MR. GOODWIN: Second.

MR. OXER: Second by Mr. Goodwin. No
discussion required. All in favor?

(A chorus of ayes.)

MR. OXER: It is unanimous. See you in a month.

(Whereupon, at 10:05 a.m., the meeting was concluded.)
CERTIFICATE

MEETING OF:      TDHCA Board
LOCATION:      Austin, Texas
DATE:      January 15, 2015

I do hereby certify that the foregoing pages, numbers 1 through 33, inclusive, are the true, accurate, and complete transcript prepared from the verbal recording made by electronic recording by Penny Bynum before the Texas Department of Housing and Community Affairs.

01/20/2015
(Transcriber)        (Date)

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