

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS

MEMORANDUM

TO: Bobby Wilkinson, Executive Director

THRU: Joe Guevara
Director of Financial Administration

FROM: Cristina Ortega
Manager of Bond Accounting

DATE: June 4, 2021

RE: Financial Reports for the period ending April 30, 2021

Attached please find:

- I. Monthly Financial Statements for the period ending April 30, 2021
 1. Combining Balance Sheets
 2. Combining Statements of Revenues, Expenses & Changes in Fund Balance
 3. Combining Statements of Cash Flows

- II. Supporting Schedules
 1. Bonds Payable Outstanding – Rollforward
 2. Reserve Fund Requirement Schedule
 3. Investment Summaries – By Indenture

cc: Monica Galuski, Heather Hodnett, John Tomme, Michelle Straley, Isaac Quintanilla

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING BALANCE SHEETS
at April 30, 2021
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
ASSETS						
Current Assets						
Cash in Bank	\$	\$	\$	\$	150	\$ 150
Cash Equivalents			240,785		5,325,855	5,566,640
Restricted Assets:						
Cash in Bank	171,662	126,723	15,000,102	34,090,603		49,389,090
Cash Equivalents	29,207,406	132,094,522	2,500,019	197,135,464	750,005	361,687,416
Short-term Investments				14,045,782		14,045,782
Loans and Contracts			116,010,081			116,010,081
Interest Receivable	2,665,364	823,918	-	3,729,235		7,218,517
Receivables:						
Interest and Dividends			886,642		1	886,643
Accounts Receivables					15,000	15,000
Other Current Assets	14,939		1,458			16,397
Total Current Assets	<u>32,059,371</u>	<u>133,045,163</u>	<u>134,639,087</u>	<u>249,001,084</u>	<u>6,091,011</u>	<u>554,835,716</u>
Non-Current Assets						
Restricted:						
Investments	765,152,925	244,474,581		369,090,114		1,378,717,620
Loans and Contracts	149,184,498	133,475,786		878,550,311	765,721	1,161,976,316
Total Non-Current Assets	<u>914,337,423</u>	<u>377,950,367</u>		<u>1,247,640,425</u>	<u>765,721</u>	<u>2,540,693,936</u>
Total Assets	<u>\$ 946,396,794</u>	<u>\$ 510,995,530</u>	<u>\$ 134,639,087</u>	<u>\$ 1,496,641,509</u>	<u>\$ 6,856,732</u>	<u>\$ 3,095,529,652</u>
DEFERRED OUTFLOW OF RESOURCES						
Deferred Outflow of Resources	3,292,039					3,292,039
Total Deferred Outflow of Resources	<u>3,292,039</u>					<u>3,292,039</u>
LIABILITIES						
Current Liabilities						
Payables:						
Accrued Bond Interest Payable	\$ 3,644,296	\$ 2,605,391	\$	\$ 3,825,246	\$	\$ 10,074,933
Deferred Revenues					696,052	696,052
Other Current Liabilities	165,040		103,459,379		50	103,624,469
Total Current Liabilities	<u>3,809,336</u>	<u>2,605,391</u>	<u>103,459,379</u>	<u>3,825,246</u>	<u>696,102</u>	<u>114,395,454</u>
Non-Current Liabilities						
Notes and Loans Payable		10,000,000		237,459,896		247,459,896
Bonds Payable	723,439,209	331,413,971		948,298,964		2,003,152,144
Derivative Hedging Instrument	3,292,039					3,292,039
Other Non-Current Liabilities				307,604,217	5	307,604,222
Total Non-Current Liabilities	<u>726,731,248</u>	<u>341,413,971</u>		<u>1,493,363,077</u>	<u>5</u>	<u>2,561,508,301</u>
Total Liabilities	<u>730,540,584</u>	<u>344,019,362</u>	<u>103,459,379</u>	<u>1,497,188,323</u>	<u>696,107</u>	<u>2,675,903,755</u>
NET POSITION						
Restricted	219,148,249	166,976,168	30,050,823		1,515,726	417,690,966
Unrestricted			1,128,885	(546,814)	4,644,899	5,226,970
Total Net Position	<u>219,148,249</u>	<u>166,976,168</u>	<u>31,179,708</u>	<u>(546,814)</u>	<u>6,160,625</u>	<u>422,917,936</u>
Total Liabilities and Net Position	<u>\$ 949,688,833</u>	<u>\$ 510,995,530</u>	<u>\$ 134,639,087</u>	<u>\$ 1,496,641,509</u>	<u>\$ 6,856,732</u>	<u>\$ 3,098,821,691</u>

Prepared By : Lissette E. Gutierrez
Approved By : Cristina Orega

Date: 6/4/2021
Date: 6/4/2021

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Eighth Period Ending April 30, 2021
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
OPERATING REVENUES						
Interest and Investment Income	\$ 18,901,629	\$ 6,717,000	\$ 2,690,559	\$ 22,948,638	\$ 16,525	\$ 51,274,351
Net Increase (Decrease) in Fair Value	9,871,681	1,368,952				11,240,633
Application Fees					121,726	121,726
Other Operating Revenues	85,917,772	9,391,257	1,779,850		2,975,189	100,064,068
Total Operating Revenues	114,691,082	17,477,209	4,470,409	22,948,638	3,113,440	162,700,778
OPERATING EXPENSES						
Professional Fees and Services	755,890	311,049			21,750	1,088,689
Interest	15,112,750	5,653,206	101,711	22,948,638		43,816,305
Trustee Fees	164,831	24,709	15,439		571	205,550
Mortgage Loan Servicing Fees	45,322,017	2,576,432				47,898,449
Bad Debt Expense	18,397					18,397
Down Payment Assistance		401				401
Other Operating Expenses	852,367	1,593,033	197		170,575	2,616,172
Total Operating Expenses	62,226,252	10,158,830	117,347	22,948,638	192,896	95,643,963
Operating Income (Loss)	52,464,830	7,318,379	4,353,062		2,920,544	67,056,815
Income (Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	52,464,830	7,318,379	4,353,062	-	2,920,544	67,056,815
OTHER REVENUES, EXPENSES, GAINS LOSSES AND TRANSFERS						
Extraordinary Items	837,865	312,068				1,149,933
Transfers In (Out)	(1,509)	1	(990,956)		(2,546,218)	(3,538,682)
CHANGE IN NET POSITION	53,301,186	7,630,448	3,362,106		374,326	64,668,066
Net Position, Beginning	165,847,063	159,345,720	27,817,602	(546,814)	5,786,299	358,249,870
NET POSITION, Ending	\$ 219,148,249	\$ 166,976,168	\$ 31,179,708	\$ (546,814)	\$ 6,160,625	\$ 422,917,936

Prepared By : Lissette E. Gutierrez
Approved By : Cristina Ortega

Date: 6/4/2021
Date: 6/4/2021

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING STATEMENT OF CASH FLOWS
For the Eighth Period Ending April 30, 2021
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
CASH FLOWS FROM OPERATING ACTIVITIES						
Proceeds from Loan Programs	1,093,258.94	1,154,674.55	178,946,851.24	3,592,580.50	1,564.91	184,788,930.14
Proceeds from Other Revenues	10,612,636.16	479,499.88	170,015.41	8,201,700.80	932,151.92	20,396,004.17
Payments to Suppliers for Goods/Services	(5,105,704.94)	(17,574.05)	(768.75)		(5,845.56)	(5,129,893.30)
Payments for Loans Provided	(7,046,970.00)		(190,712,164.74)			(197,759,134.74)
NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES	(446,779.84)	1,616,600.38	(11,596,066.84)	11,794,281.30	927,871.27	2,295,906.27
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Proceeds from Debt Issuance		166,995,316.70	654,158,621.02	110,000,000.00		931,153,937.72
Payments of Principal on Debt Issuance	(3,423,397.00)	(62,775,000.00)	(642,815,645.38)	(1,010,091.36)		(710,024,133.74)
Payments of Interest	(256,090.39)	(705,754.98)	(6,976.47)	(3,503,245.92)		(4,472,067.76)
Payments for Other Cost of Debt		(1,546,350.38)				(1,546,350.38)
NET CASH PROVIDED BY (USED FOR) NONCAPITAL FINANCING ACTIVITIES	(3,679,487.39)	101,968,211.34	11,335,999.17	105,486,662.72	0.00	215,111,385.84
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
NET CASH USED FOR CAPITAL ACTIVITIES	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES						
Proceeds from Sales of Investments	7,716,140.37	3,049,908.23		3,245,307.59		14,011,356.19
Proceeds from Interest/Invest. Income	2,245,155.74	817,950.82	260,070.35	650,109.17	22.93	3,973,309.01
Payments to Acquire Investments	(15,389,587.66)			(53,974,283.78)		(69,363,871.44)
NET CASH PROVIDED FROM (USED FOR) INVESTING ACTIVITIES	(5,428,291.55)	3,867,859.05	260,070.35	(50,078,867.02)	22.93	(51,379,206.24)
Increase (Decrease) in Cash	(9,554,558.78)	107,452,670.77	2.68	67,202,077.00	927,894.20	166,028,085.87
Cash/Cash Equivalent, April 1, 2021	38,933,628.20	24,768,574.82	17,740,903.14	164,023,989.45	5,148,115.90	250,615,211.51
Cash/Cash Equivalent, April 30, 2021	29,379,069.42	132,221,245.59	17,740,905.82	231,226,066.45	6,076,010.10	416,643,297.38

Prepared By: Christine Andrade
Approved By: Cristina Ortega

Date: 6/4/2021
Date: 6/4/2021

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING BALANCE SHEETS
at April 30, 2021
(Unaudited)

	Housing Trust Fund Programs	Administration Funds	Housing Initiatives	Housing Programs Combined Totals
ASSETS				
Current Assets				
Cash on Hand	\$	\$ 200	\$	\$ 200
Cash in Bank	170,269		72,574	242,843
Cash in State Treasury		3,764,626		3,764,626
Cash Equivalents	9,242,522		25,749,104	34,991,626
Receivables:				
Interest and Dividends	2		33,376	33,378
Accounts Receivables			262,760	262,760
Inventories		17,736		17,736
Other Current Assets			2,500	2,500
Total Current Assets	<u>9,412,793</u>	<u>3,782,562</u>	<u>26,120,314</u>	<u>39,315,669</u>
Non-Current Assets				
Loans and Contracts	46,475,075		113,416	46,588,491
Capital Assets:				
Furniture and Equipment		1,309,046		1,309,046
Less: Accumulated Depreciation		(1,227,803)		(1,227,803)
Other Non-current Assets				
Real Estate Owned, net	<u>42,697</u>			<u>42,697</u>
Total Non-Current Assets	<u>46,517,772</u>	<u>81,243</u>	<u>113,416</u>	<u>46,712,431</u>
Total Assets	<u>\$ 55,930,565</u>	<u>\$ 3,863,805</u>	<u>\$ 26,233,730</u>	<u>\$ 86,028,100</u>
DEFERRED OUTFLOW OF RESOURCES				
Deferred Outflow of Resources		14,497,870		14,497,870
Total Deferred Outflow of Resources		<u>14,497,870</u>		<u>14,497,870</u>
LIABILITIES				
Current Liabilities				
Payables:				
Accounts Payable	\$	\$ 1,156,632	\$	\$ 1,156,632
Due to Other Funds	15	28,827		28,842
Unearned Revenue			6,860,958	6,860,958
Employee's Compensable Leave		1,082,107		1,082,107
Net OPEB Liability - Current		875,311		875,311
Other Current Liabilities	119,897	281	2,500	122,678
Total Current Liabilities	<u>119,912</u>	<u>3,143,158</u>	<u>6,863,458</u>	<u>10,126,528</u>
Non-Current Liabilities				
Employee's Compensable Leave		567,227		567,227
Net Pension Liability		42,779,194		42,779,194
Net OPEB Liability - NC		22,598,275		22,598,275
Other Non-Current Liabilities				
Total Non-Current Liabilities		<u>65,944,696</u>		<u>65,944,696</u>
Total Liabilities	<u>119,912</u>	<u>69,087,854</u>	<u>6,863,458</u>	<u>76,071,224</u>
DEFERRED INFLOW OF RESOURCES				
Deferred Inflow of Resources		7,381,433		7,381,433
Total Deferred Inflow of Resources		<u>7,381,433</u>		<u>7,381,433</u>
NET POSITION				
Invested in Capital Assets, net of related debt		81,243		81,243
Unrestricted	55,810,653	(58,188,855)	19,370,272	16,992,070
Total Net Position	<u>55,810,653</u>	<u>(58,107,612)</u>	<u>19,370,272</u>	<u>17,073,313</u>
Total Liabilities and Net Position	<u>\$ 55,930,565</u>	<u>\$ 18,361,675</u>	<u>\$ 26,233,730</u>	<u>\$ 93,144,537</u>

Prepared By : Lissette E. Gutierrez
Approved By : Cristina Ortega

Date: 6/3/2021
Date: 6/4/2021

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Eighth Period Ending April 30, 2021
(Unaudited)

	Housing Trust Fund Programs	Administration Funds	Housing Initiatives Programs	Housing Programs Combined Totals
OPERATING REVENUES				
Interest and Investment Income	\$ 74,430	\$ 12,672	\$ 3,957	\$ 91,059
Commitment Fees			3,423,988	3,423,988
Compliance Fees			3,760,125	3,760,125
Application Fees			918,100	918,100
Other Operating Revenues	35,381	876	710,704	746,961
Total Operating Revenues	<u>109,811</u>	<u>13,548</u>	<u>8,816,874</u>	<u>8,940,233</u>
OPERATING EXPENSES				
Salaries and Wages		7,259,194		7,259,194
Payroll Related Costs		1,949,418		1,949,418
Professional Fees and Services		301,015		301,015
Travel		15,249		15,249
Materials and Supplies		107,795		107,795
Communications and Utilities		202,813		202,813
Repairs and Maintenance		290,896		290,896
Rentals and Leases		56,676		56,676
Printing and Reproduction		207		207
Depreciation and Amortization		23,743		23,743
Trustee Fees	1,972		2,884	4,856
Mortgage Loan Servicing Fees	349,878			349,878
Bad Debt Expense	1,722			1,722
Grant Expense	2,053,901			2,053,901
Other Operating Expenses	263	285,579		285,842
Total Operating Expenses	<u>2,407,736</u>	<u>10,492,585</u>	<u>2,884</u>	<u>12,903,205</u>
Operating Income (Loss)	<u>(2,297,925)</u>	<u>(10,479,037)</u>	<u>8,813,990</u>	<u>(3,962,972)</u>
Income (Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	(2,297,925)	(10,479,037)	8,813,990	(3,962,972)
OTHER REVENUES, EXPENSES, GAINS LOSSES AND TRANSFERS				
Transfers In (Out)	<u>1,666,753</u>	<u>12,546,553</u>	<u>(9,007,871)</u>	<u>5,205,435</u>
CHANGE IN NET POSITION	<u>(631,172)</u>	<u>2,067,516</u>	<u>(193,881)</u>	<u>1,242,463</u>
Net Position, Beginning	<u>56,441,825</u>	<u>(60,175,128)</u>	<u>19,564,153</u>	<u>15,830,850</u>
NET POSITION, Ending	<u>\$ 55,810,653</u>	<u>\$ (58,107,612)</u>	<u>\$ 19,370,272</u>	<u>\$ 17,073,313</u>

Prepared By : Lissette E. Gutierrez
Approved By : Cristina Ortega

Date: 6/3/2021
Date: 6/4/2021

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING STATEMENT OF CASH FLOWS
For the Eighth Period Ending April 30, 2021
(Unaudited)

	Housing Trust Fund Programs	Administration Funds	Housing Initiatives Programs	Combined Totals
CASH FLOWS FROM OPERATING ACTIVITIES				
Proceeds from Loan Programs	467,051.17			467,051.17
Proceeds from Other Revenues	351.97	280.77	1,185,735.88	1,186,368.62
Payments to Suppliers for Goods/Services	(241,593.37)	(173,453.79)	(234.71)	(415,281.87)
Payments to Employees		(1,228,688.63)		(1,228,688.63)
Payments for Loans Provided	(180,000.00)			(180,000.00)
NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES	45,809.77	(1,401,861.65)	1,185,501.17	(170,550.71)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
NET CASH PROVIDED BY (USED FOR) NONCAPITAL FINANCING ACTIVITIES	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
NET CASH USED FOR CAPITAL ACTIVITIES	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from Interest/Invest. Income	37.72	1,622.68	104.65	1,765.05
NET CASH PROVIDED FROM (USED FOR) INVESTING ACTIVITIES	37.72	1,622.68	104.65	1,765.05
Increase (Decrease) in Cash	45,847.49	(1,400,238.97)	1,185,605.82	(168,785.66)
Cash/Cash Equivalent, April 1, 2021	9,366,943.54	5,165,065.10	24,636,071.91	39,168,080.55
Cash/Cash Equivalent, April 30, 2021	9,412,791.03	3,764,826.13	25,821,677.73	38,999,294.89

Prepared By : Christine Andrade
Approved By : Cristina Ortega

Date: 6/3/2021
Date: 6/4/2021

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
BONDS PAYABLE OUTSTANDING - ROLL FORWARD
09/01/20 THROUGH 4/30/2021

	BALANCE @ 09/01/20	ISSUANCES	ACCRETIONS	MATURITIES	BOND CALLS	BALANCE @ 4/30/2021
SINGLE FAMILY						
MORTGAGE REVENUE BONDS						
2004 SERIES B	16,655,000.00	-	-	-	1,950,000.00	14,705,000.00
2004 SERIES D	11,645,000.00	-	-	-	1,520,000.00	10,125,000.00
2005 SERIES A	16,285,000.00	-	-	-	3,355,000.00	12,930,000.00
2007 SERIES A	15,835,000.00	-	-	-	3,890,000.00	11,945,000.00
2015 SERIES A	16,385,000.00	-	-	-	1,590,000.00	14,795,000.00
2015 SERIES B	11,150,000.00	-	-	-	2,435,000.00	8,715,000.00
2016 SERIES A	18,680,000.00	-	-	-	5,390,000.00	13,290,000.00
2016 SERIES B	25,925,000.00	-	-	-	3,475,000.00	22,450,000.00
2017 SERIES A	51,123,267.00	-	-	-	4,326,334.00	46,796,933.00
2017 SERIES B	17,502,128.00	-	-	-	1,952,923.00	15,549,205.00
2017 SERIES C	36,127,262.00	-	-	-	3,929,533.00	32,197,729.00
2018 SERIES A	137,695,000.00	-	-	2,535,000.00	12,105,000.00	123,055,000.00
2019 SERIES A	164,945,000.00	-	-	2,970,000.00	2,875,000.00	159,100,000.00
2020 SERIES A	174,250,000.00	-	-	230,000.00	640,000.00	173,380,000.00
2020 SERIES B	12,229,375.00	-	-	-	1,460,595.00	10,768,780.00
2020 (Jr Lien)	-	30,000,000.00	-	-	-	30,000,000.00
	726,432,032.00	30,000,000.00	-	5,735,000.00	50,894,385.00	699,802,647.00
Net Premium/(Discount)	25,360,543.00	-	-	-	-	23,636,562.36
TOTALS	751,792,575.00	30,000,000.00	-	5,735,000.00	50,894,385.00	723,439,209.36
RESIDENTIAL MORTGAGE						
REVENUE BONDS						
2009 SERIES C-1	25,490,000.00	-	-	-	25,490,000.00	-
2009 SERIES C-2	19,480,000.00	-	-	-	19,480,000.00	-
2011 SERIES A	9,345,000.00	-	-	610,000.00	8,735,000.00	-
2011 SERIES B	18,860,000.00	-	-	675,000.00	18,185,000.00	-
2019 SERIES A	162,900,000.00	-	-	1,320,000.00	4,115,000.00	157,465,000.00
2021 SERIES AB	-	161,369,927.00	-	-	-	161,369,927.00
	236,075,000.00	161,369,927.00	-	2,605,000.00	76,005,000.00	318,834,927.00
Net Premium/(Discount)	7,674,886.75	-	-	-	-	12,579,044.20
TOTALS	243,749,886.75	161,369,927.00	-	2,605,000.00	76,005,000.00	331,413,971.20
MULTI-FAMILY HOUSING						
REVENUE BONDS						
1996 SERIES A/B (BRIGHTON'S MARK)	8,075,000.00	-	-	-	-	8,075,000.00
1998 SERIES A/B/C (RESIDENCE OAKS)	4,170,000.00	-	-	172,000.00	-	3,998,000.00
2000 SERIES A-C (HIGHLAND MEADOW APTS)	6,018,000.00	-	-	177,000.00	-	5,841,000.00
2000 SERIES A-C (COLLINGHAM PARK APTS)	8,957,000.00	-	-	260,000.00	-	8,697,000.00
2001 SERIES A (SKYWAY VILLAS)	5,410,000.00	-	-	120,000.00	-	5,290,000.00
2001 SERIES A/B (MERIDIAN APARTMENTS)	7,393,000.00	-	-	93,000.00	-	7,298,000.00
2001 SERIES A/B (WILDWOOD BRANCH)	5,683,000.00	-	-	74,000.00	-	5,609,000.00
2003 SERIES A/B (READING ROAD)	8,930,000.00	-	-	-	8,930,000.00	-
2003 SERIES A/B (WEST VIRGINIA)	6,815,000.00	-	-	135,000.00	-	6,680,000.00
2003 SERIES A/B (PRIMROSE HOUSTON)	14,808,864.00	-	-	72,432.00	14,736,432.00	-
2003 SERIES A/B (ASH CREEK APTS)	14,527,849.00	-	-	71,353.00	14,456,496.00	-
2003 SERIES A/B (PENINSULA APTS)	9,080,000.00	-	-	340,000.00	5,000.00	8,735,000.00
2003 SERIES A/B (ARLINGTON VILLAS)	15,419,471.00	-	-	138,648.00	-	15,280,823.00
2004 SERIES A/B (TIMBER RIDGE)	5,970,611.00	-	-	20,551.00	5,950,060.00	-
2004 SERIES (RUSH CREEK)	7,841,100.19	-	-	9,415.72	7,831,684.47	-
2004 SERIES (HUMBLE PARK)	9,650,000.00	-	-	115,000.00	-	9,535,000.00
2004 SERIES (CHISHOLM TRAIL)	9,200,000.00	-	-	-	200,000.00	9,000,000.00
2004 SERIES (EVERGREEN @ PLANO)	13,158,864.39	-	-	122,768.96	-	13,036,095.43
2004 SERIES (BRISTOL)	10,600,000.00	-	-	-	100,000.00	10,500,000.00
2004 SERIES (PINNACLE)	12,265,000.00	-	-	-	100,000.00	12,165,000.00
2005 SERIES (ATASCOCITA)	9,990,000.00	-	-	-	9,990,000.00	-
2005 SERIES (TOWER RIDGE)	15,000,000.00	-	-	-	-	15,000,000.00
2005 SERIES (ST. AUGUSTINE)	5,280,000.00	-	-	-	5,280,000.00	-
2005 SERIES (PROVIDENCE @ MOCKINGBIRD)	10,234,591.15	-	-	80,353.36	-	10,154,237.79
2005 SERIES (PLAZA CHASE OAKS)	10,545,709.14	-	-	264,294.46	-	10,281,414.68
2006 SERIES (CORAL HILLS)	3,920,000.00	-	-	65,000.00	-	3,855,000.00
2006 SERIES (VILLAGE PARK)	8,485,000.00	-	-	125,000.00	8,360,000.00	-
2006 SERIES (OAKMOOR)	12,995,059.09	-	-	120,315.13	-	12,874,743.96
2006 SERIES (SUNSET POINTE)	15,000,000.00	-	-	-	-	15,000,000.00
2006 SERIES (HILLCREST)	9,120,000.00	-	-	-	9,120,000.00	-
2006 SERIES (MEADOWLANDS)	11,236,891.40	-	-	98,487.05	-	11,138,404.35
2006 SERIES (EAST TEX PINES)	12,315,000.00	-	-	160,000.00	-	12,155,000.00
2006 SERIES (ASPEN PARK APT)	8,405,000.00	-	-	80,000.00	-	8,325,000.00
2006 SERIES (IDLEWILDE APTS)	12,390,000.00	-	-	-	200,000.00	12,190,000.00
2007 SERIES (LANCASTER)	12,380,000.00	-	-	-	200,000.00	12,180,000.00
2007 SERIES (PARK PLACE AT LOYOLA)	13,248,448.50	-	-	96,479.82	-	13,151,968.68
2007 SERIES (TERRACES AT CIBOLO)	4,495,000.00	-	-	-	-	4,495,000.00
2007 SERIES (SANTORA VILLAS)	11,220,534.69	-	-	85,548.32	-	11,134,986.37
2007 SERIES (COSTA RIALTO)	9,770,509.45	-	-	81,376.02	-	9,689,133.43
2007 SERIES (WINDSHIRE)	12,400,000.00	-	-	-	100,000.00	12,300,000.00
2007 SERIES (RESIDENCES @ ONION CREEK)	15,000,000.00	-	-	-	-	15,000,000.00
2008 SERIES (WEST OAKS APTS)	11,275,000.00	-	-	-	100,000.00	11,175,000.00

	BALANCE @ 09/01/20	ISSUANCES	ACCRETIONS	MATURITIES	BOND CALLS	BALANCE @ 4/30/2021
2008 SERIES (COSTA IBIZA APTS)	12,220,000.00	-	-	-	100,000.00	12,120,000.00
2008 SERIES (ALTA CULLEN)	11,100,000.00	-	-	-	100,000.00	11,000,000.00
2009 SERIES (COSTA MARIPOSA)	12,335,000.00	-	-	-	100,000.00	12,235,000.00
2009 SERIES (WOODMONT APTS)	13,545,000.00	-	-	-	215,000.00	13,330,000.00
2014 SERIES (DECATUR ANGLE APTS)	22,333,605.85	-	-	126,986.91	-	22,206,618.94
2015 SERIES (WILLIAMSBURG APTS)	22,136,542.18	-	-	208,135.17	-	21,928,407.01
2016 SERIES (SKYLINE PLACE APTS)	17,965,869.32	-	-	197,150.31	-	17,768,719.01
2017 SERIES (CASA INC APTS)	23,144,898.08	-	-	223,387.81	-	22,921,510.27
2017 SERIES (CASA BRENDAN APTS)	4,821,853.80	-	-	46,539.07	-	4,775,314.73
2017 SERIES (NUESTRO HOGAR)	5,496,913.42	-	-	53,054.60	-	5,443,858.82
2018 SERIES (VISTA ON GESSNER)	49,768,467.00	-	-	390,717.91	-	49,377,749.09
2018 SERIES (SPRINGS APARTMENTS)	20,000,000.00	-	-	-	20,000,000.00	-
2018 SERIES (CROSBY PLAZA APTS)	7,000,000.00	-	-	-	7,000,000.00	-
2018 SERIES (OAKS ON LAMAR)	16,436,466.70	-	-	138,694.53	-	16,297,772.17
2018 SERIES (RIVERSIDE TOWNHOMES)	18,773,358.98	-	-	158,413.55	-	18,614,945.43
2018 SERIES (FORESTWOOD A/B)	23,000,000.00	-	-	-	150,000.00	22,850,000.00
2018 SERIES (PARK YELLOWSTONE)	15,380,000.00	-	-	-	2,880,000.00	12,500,000.00
2019 SERIES (LAGO DE PLATA)	13,875,000.00	-	-	90,000.00	-	13,785,000.00
2019 SERIES (MCMULLEN SQUARE)	10,000,000.00	-	-	23,618.41	2,400,000.00	7,576,381.59
2019 SERIES (NORTHGATE VILLAGE)	18,733,670.58	-	-	172,348.73	-	18,561,321.85
2020 SERIES (OAKS ON CLARK)	9,974,966.85	-	-	102,367.33	-	9,872,599.52
2020 SERIES (PINES)	21,974,251.06	-	-	165,070.37	53,743.07	21,755,437.62
2020 SERIES (333 HOLLY)	36,756,929.03	-	-	276,117.74	89,897.51	36,390,913.78
2020 SERIES (SCOTT STREET LOFTS)	18,000,000.00	-	-	-	-	18,000,000.00
2020 SERIES (THE WALZEM)	20,000,000.00	-	-	-	-	20,000,000.00
2020 SERIES (PECAN GROVE)	26,000,000.00	-	-	-	-	26,000,000.00
2020 SERIES (FISHPOND@CORPUSCHRISTI)	-	10,000,000.00	-	-	-	10,000,000.00
2021 SERIES (MONTAGE APARTMENTS)	-	34,000,000.00	-	-	-	34,000,000.00
2021 SERIES (OSO BAY APARTMENTS)	-	14,000,000.00	-	-	-	14,000,000.00
2021 SERIES (BELLA VISTA APARTMENTS)	-	15,000,000.00	-	-	-	15,000,000.00
2021 SERIES (CRYSTAL FALLS CROSSING)	-	14,000,000.00	-	-	-	14,000,000.00
2021 SERIES (SHILOH VILLAGE)	-	22,000,000.00	-	-	-	22,000,000.00
2021 SERIES (RIDGEWOOD)	-	40,000,000.00	-	-	-	40,000,000.00
2021 SERIES (PINEVIEW)	-	34,000,000.00	-	-	-	34,000,000.00
	<u>889,452,295.85</u>	<u>183,000,000.00</u>	<u>-</u>	<u>5,552,625.28</u>	<u>118,748,313.05</u>	<u>948,151,357.52</u>
Net Premium/(Discount)	<u>157,736.86</u>					<u>147,606.94</u>
TOTALS	<u>889,610,032.71</u>					<u>948,298,964.46</u>
Total Bonds Outstanding	1,851,959,327.85					1,966,788,931.52
Total Net Premium/(Discount)	<u>33,193,166.61</u>					<u>36,363,213.50</u>
BONDS PAYABLE GRAND TOTALS	<u>1,885,152,494.46</u>	<u>374,369,927.00</u>	<u>-</u>	<u>13,892,625.28</u>	<u>245,647,698.05</u>	<u>2,003,152,145.02</u>

NOTES PAYABLE OUTSTANDING - ROLL FORWARD
09/01/20 THROUGH 4/30/2021

	BALANCE @ 09/01/20	ISSUANCES	PREPAYMENTS	PAYMENTS	BALANCE @ 4/30/2021
2016 (Woodforest Note)	10,000,000.00	-	-	-	10,000,000.00
2018 (Woodforest Note)	12,000,000.00	-	12,000,000.00	-	-
Total Single Family	<u>22,000,000.00</u>	<u>-</u>	<u>12,000,000.00</u>	<u>-</u>	<u>10,000,000.00</u>
2016 (Garden City Apartments)	15,767,525.59	-	-	169,009.65	15,598,515.94
2016 (Gateway at Hutchins Apartments)	27,123,500.00	-	-	237,245.24	26,886,254.76
2016 (Mercantile Apts)	29,243,054.87	-	-	264,017.77	28,979,037.10
2018 (Preserve at Hunters Crossing)	13,000,000.00	-	-	-	13,000,000.00
2019 (Ventura at Hickory Tree)	28,100,000.00	-	-	-	28,100,000.00
2020 (Reserves at San Marcos)	41,000,000.00	-	-	-	41,000,000.00
2020 (Vermillion)	-	28,000,000.00	-	-	28,000,000.00
2020 (Granada Terrace)	-	16,000,000.00	-	103,911.68	15,896,088.32
2020 (Legacy Riverside Seniors)	-	40,000,000.00	-	-	40,000,000.00
Total Multifamily	<u>154,234,080.46</u>	<u>84,000,000.00</u>	<u>-</u>	<u>774,184.34</u>	<u>237,459,896.12</u>
NOTES PAYABLE	<u>176,234,080.46</u>	<u>84,000,000.00</u>	<u>-</u>	<u>774,184.34</u>	<u>247,459,896.12</u>

Prepared By: Alejandra Murphy
Approved By: Christine Andrade

Date: 06/03/21
Date: 06/03/21

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
 HOUSING FINANCE DIVISION
 SINGLE FAMILY MORTGAGE BALANCE
 RESERVE FUND BALANCE REQUIREMENTS
 April 30, 2021

SERIES	MORTGAGE BALANCES 4/30/2021	MORTGAGE RESERVE BALANCES		EXCESS/(DEFICIT) RESERVES	REPURCHASE AGREEMENT %
		ACTUAL	3% REQUIRED		
1980 Surplus Revenue*	18,265	3,808	548	3,260	0.005%
	18,265 (a)	3,808	548 (a)	3,260	

Prepared By : Alejandra Murphy Date: 6/2/2021
 Approved By : Christine Andrade Date: 6/2/2021

FOOTNOTES:

*1986A
 (a) 3.0% of mortgage balance outstanding