

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS  
HOUSING FINANCE DIVISION  
COMBINING BALANCE SHEETS  
at April 30, 2023  
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
<b>ASSETS</b>						
<b>Current Assets</b>						
Cash in Bank	\$	\$	\$	\$	21,528	\$ 21,528
Cash Equivalents			283,495		6,995,402	7,278,897
<b>Restricted Assets:</b>						
Cash in Bank	158,662	45,092	8,648,898	36,663,997		45,516,649
Cash Equivalents	79,109,369	289,428,093	2,578,945	119,896,359	773,683	491,786,449
Short-term Investments				31,529,437		31,529,437
Loans and Contracts			50,012,796			50,012,796
Interest Receivable	3,696,946	2,364,822	15,112	4,910,028	305	10,987,213
<b>Receivables:</b>						
Interest and Dividends			1,072,440		2,757	1,075,197
Accounts Receivables					28,329	28,329
Other Current Assets	10,979,378	5,000			219,288	11,203,666
<b>Total Current Assets</b>	<u>93,944,355</u>	<u>291,843,007</u>	<u>62,611,686</u>	<u>192,999,821</u>	<u>8,041,292</u>	<u>649,440,161</u>
<b>Non-Current Assets</b>						
<b>Restricted:</b>						
Investments	963,785,548	559,092,150	5,558,090	368,599,420		1,897,035,208
Loans and Contracts	205,381,231	127,673,415		949,658,419	678,209	1,283,391,274
<b>Total Non-Current Assets</b>	<u>1,169,166,779</u>	<u>686,765,565</u>	<u>5,558,090</u>	<u>1,318,257,839</u>	<u>678,209</u>	<u>3,180,426,482</u>
<b>Total Assets</b>	<u>\$ 1,263,111,134</u>	<u>\$ 978,608,572</u>	<u>\$ 68,169,776</u>	<u>\$ 1,511,257,660</u>	<u>\$ 8,719,501</u>	<u>\$ 3,829,866,643</u>
<b>DEFERRED OUTFLOW OF RESOURCES</b>						
Deferred Outflow of Resources	310,693					310,693
<b>Total Deferred Outflow of Resources</b>	<u>310,693</u>					<u>310,693</u>
<b>LIABILITIES</b>						
<b>Current Liabilities</b>						
<b>Payables:</b>						
Accrued Bond Interest Payable	\$ 6,463,980	\$ 8,644,068	\$	\$ 4,951,676	\$	\$ 20,059,724
Deferred Revenues					560,087	560,087
Other Current Liabilities	168,212		37,487,348		3,202	37,658,762
<b>Total Current Liabilities</b>	<u>6,632,192</u>	<u>8,644,068</u>	<u>37,487,348</u>	<u>4,951,676</u>	<u>563,289</u>	<u>58,278,573</u>
<b>Non-Current Liabilities</b>						
Notes and Loans Payable		10,000,000		391,813,627		401,813,627
Bonds Payable	1,087,749,078	852,387,000		928,282,358		2,868,418,436
Derivative Hedging Instrument	310,693					310,693
Other Non-Current Liabilities				186,756,813		186,756,813
<b>Total Non-Current Liabilities</b>	<u>1,088,059,771</u>	<u>862,387,000</u>		<u>1,506,852,798</u>		<u>3,457,299,569</u>
<b>Total Liabilities</b>	<u>1,094,691,963</u>	<u>871,031,068</u>	<u>37,487,348</u>	<u>1,511,804,474</u>	<u>563,289</u>	<u>3,515,578,142</u>
<b>NET POSITION</b>						
Restricted	168,729,864	107,577,504	29,326,493		1,452,197	307,086,058
Unrestricted			1,355,935	(546,814)	6,704,015	7,513,136
<b>Total Net Position</b>	<u>168,729,864</u>	<u>107,577,504</u>	<u>30,682,428</u>	<u>(546,814)</u>	<u>8,156,212</u>	<u>314,599,194</u>
<b>Total Liabilities and Net Position</b>	<u>\$ 1,263,421,827</u>	<u>\$ 978,608,572</u>	<u>\$ 68,169,776</u>	<u>\$ 1,511,257,660</u>	<u>\$ 8,719,501</u>	<u>\$ 3,830,177,336</u>

Prepared By : Alejandra Murphy  
Approved By : Cristina Orega

Date: 6/13/2023  
Date: 6/13/2023

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS  
HOUSING FINANCE DIVISION  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
For the Eighth Period Ending April 30, 2023  
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
<b>OPERATING REVENUES</b>						
Interest and Investment Income	\$ 29,587,217	\$ 17,965,351	\$ 841,566	\$ 34,757,040	\$ 208,909	\$ 83,360,083
Net Increase (Decrease) in Fair Value	(27,839,939)	(18,484,489)	(791,906)			(47,116,334)
Application Fees					19,178	19,178
Other Operating Revenues	15,748,915	10,108,057	34,140	80,600	1,781,879	27,753,591
Total Operating Revenues	<u>17,496,193</u>	<u>9,588,919</u>	<u>83,800</u>	<u>34,837,640</u>	<u>2,009,966</u>	<u>64,016,518</u>
<b>OPERATING EXPENSES</b>						
Professional Fees and Services	448,627	262,489			28,653	739,769
Interest	23,452,990	13,608,000	756,719	34,757,040		72,574,749
Trustee Fees	189,214	132,748	3,500		1,538	327,000
Mortgage Loan Servicing Fees	12,414,418	7,798,653				20,213,071
Bad Debt Expense	75,310					75,310
Other Operating Expenses	3,599,784	4,205,091	2,216	80,600	100,387	7,988,078
Total Operating Expenses	<u>40,180,343</u>	<u>26,006,981</u>	<u>762,435</u>	<u>34,837,640</u>	<u>130,578</u>	<u>101,917,977</u>
Operating Income (Loss)	<u>(22,684,150)</u>	<u>(16,418,062)</u>	<u>(678,635)</u>		<u>1,879,388</u>	<u>(37,901,459)</u>
Income (Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	(22,684,150)	(16,418,062)	(678,635)	-	1,879,388	(37,901,459)
<b>OTHER REVENUES, EXPENSES, GAINS LOSSES AND TRANSFERS</b>						
Extraordinary Items	54,055	22,753				76,808
Transfers In (Out)	(123,346)	(2,508,963)	(182,691)		(954,427)	(3,769,427)
CHANGE IN NET POSITION	<u>(22,753,441)</u>	<u>(18,904,272)</u>	<u>(861,326)</u>		<u>924,961</u>	<u>(41,594,078)</u>
Net Position, Beginning	<u>191,483,305</u>	<u>126,481,776</u>	<u>31,543,754</u>	<u>(546,814)</u>	<u>7,231,251</u>	<u>356,193,272</u>
NET POSITION, Ending	<u>\$ 168,729,864</u>	<u>\$ 107,577,504</u>	<u>\$ 30,682,428</u>	<u>\$ (546,814)</u>	<u>\$ 8,156,212</u>	<u>\$ 314,599,194</u>

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